

SS 06 D-MTEC

International Economics

Wed 3-5 pm, MLJ 34.1

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Syllabus:

1. Introduction
 2. Supply and Production Possibilities
 3. Preferences, Demand and Welfare
 4. General Equilibrium in Open and Closed Economies
 5. Gains from trade
 6. Differences in Technology
 7. Heckscher-Ohlin Model
 8. Government Policies
 9. Imperfect Competition
 10. Increasing Returns to Scale
 11. Tastes, Per Capita Income, and Technological Change
 12. Empirical Studies of Causes and Consequences of Trade
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Basic readings:

- Markusen, J.R., J.R. Melvin, W.H. Kaempfer and K.E. Maskus, International Trade: Theory and Evidence, McGraw-Hill, New York, 1995.
 - Krugman, P. R., Rethinking International Trade, MIT Press, Cambridge (Massachusetts), 1994.
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credit points: 2 (ETH, old system), 3 (ETH, new system; University of Zürich)

exam: "session exam" (Sessionsprüfung, written, 90 min)

lecture notes: available online before the respective lecture at
<http://www.wif.ethz.ch/resec/teaching>